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QUIZ # 3 ECON 213 28 out of 30 points Question 1 2 out of 2 points On January 30, 2012, Starbucks India announced plans to open 50 cafés. What would you expect to happen to the market for coffee in India, assuming all other factors are held constant? Selected Answer: The supply for coffee will increase in India. Correct Answer: The supply for coffee will increase in India. Question 2 2 out of ...

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ECON 213 Chpt. 12 (Quiz 11) Chapter 12 – Monopolistic Competition and Advertising Monopolistic competition is characterized by free entry, many different firms, and product differentiation. Product differentiation is the process that firms use to make a product more attractive to potential customers. Markup is the difference between the price the firm charges and the marginal cost of production.

Chpt. 12 - ECON 213 Chpt 12(Quiz 11 Chapter 12 ...

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